



## HanesBrands Announces Successful Pricing of Senior Secured Term Loan B Facility

February 20, 2025

WINSTON-SALEM, N.C.--(BUSINESS WIRE)--Feb. 20, 2025-- HanesBrands (NYSE: HBI) today announced that it has successfully priced its senior secured term loan B facility in an aggregate principal amount of \$1.1 billion (the "Term Loan B") to replace the Company's existing \$300 million Term Loan B due 2030 (the "Existing Term Loan B"). The Term Loan B will mature seven years after the date of closing, which is expected to occur in the next few weeks. The Term Loan B priced at SOFR + 275 basis points with an OID of 99 3/4. Additionally, HanesBrands announced a \$750 million senior secured revolving credit facility (the "Revolver") due 2030 to replace the Company's existing \$1.0 billion senior secured revolving credit due 2026 and a \$400M Term Loan A facility (the "Term Loan A") due 2030 to replace the Company's existing \$403 million term loan A due 2026 (the "Existing Term Loan A"). Hanesbrands intends to use the net proceeds from the Term Loan B, together with the proceeds from the Revolver and Term Loan A, to redeem the Company's outstanding 4.875% Senior Notes due 2026, to refinance the Existing Term Loan B, the Existing Revolver, and the Existing Term Loan A, and to pay related fees and expenses.

"We are pleased with the strong market demand for our Term Loan B to refinance our 2026 maturities," said Scott Lewis, Chief Financial Officer. "With this transaction, we will be taking favorable actions to enhance balance sheet flexibility, extend the maturity date for our debt profile, and reduce risk as we continue to de-lever our balance sheet and pay down debt."

### Cautionary Statement Concerning Forward-Looking Statements

This news release contains information that may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include all statements that do not relate solely to historical or current facts, and can generally be identified by the use of words such as "may," "believe," "could," "will," "expect," "outlook," "potential," "project," "estimate," "future," "intend," "anticipate," "plan," "continue" or similar expressions. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. All statements regarding our intent, belief and current expectations about our strategic direction, prospects and future results are forward-looking statements and are subject to risks and uncertainties that could cause actual results to differ materially from those implied or expressed by such statements. These risks and uncertainties include, but are not limited to, trends associated with our business; our ability to successfully implement our strategic plans, including our supply chain restructuring and consolidation and other cost savings initiatives; trends associated with our business; the rapidly changing retail environment and the level of consumer demand; the effects of any geopolitical conflicts (including the ongoing Russia-Ukraine conflict and Middle East conflicts) or public health emergencies or severe global health crises, including effects on consumer spending, global supply chains, critical supply routes and the financial markets; our ability to deleverage on the anticipated time frame or at all; any inadequacy, interruption, integration failure or security failure with respect to our information technology; future intangible assets or goodwill impairment due to changes in our business, market condition or other factors, significant fluctuations in foreign exchange rates; legal, regulatory, political and economic risks related to our international operations; our ability to effectively manage our complex international tax structure; our future financial performance; and other risks identified from time to time in our most recent Securities and Exchange Commission reports, including our annual report on Form 10-K and quarterly reports on Form 10-Q. Because it is not possible to predict or identify all of the risks, uncertainties and other factors that may affect future results, the above list should not be considered a complete list. Any forward-looking statement speaks only as of the date on which such statement is made, and HanesBrands undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

### About HanesBrands Inc.

HanesBrands is a global leader in everyday iconic basics and apparel that are synonymous with comfort, quality, and value, and have been trusted by consumers around the world for generations. Among the company's iconic brands are Hanes, the leading basic apparel brand in the U.S.; Bonds, an Australian staple since 1915 that is setting new standards for design and innovation; Maidenform, America's number one shapewear brand; and Bali, America's number one national bra brand in the U.S. HanesBrands owns the majority of its worldwide manufacturing facilities and has built a strong reputation for workplace quality and ethical business practices.

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